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**CLEMENCE FAMILY ASSUMES
SENIOR LEADERSHIP OF HYDE GROUP
Robert Scoble Named President of Hyde Tools**

SOUTHBRIDGE, MA – The Clemence family, whose affiliation with Hyde Group companies spans four generations, assumed full operating control of the Hyde Group on June 25. Senior leadership going forward will be provided by Hyde Group Chairman Richard R. Clemence and incoming Chief Executive Officer Richard M. (Rick) Clemence. Rick, formerly president and chief executive officer of Hyde Tools, Inc., has been replaced there by Robert Scoble of Sturbridge. Scoble was promoted to the post of president and chief operating officer for Hyde Tools.

The Hyde Group, recently reorganized to split ownership equally between the Clemence and Hardy families, now consists of two Southbridge-based national manufacturers – Hyde Tools and Hyde Industrial Blade Solutions (IBS) – plus Hyde's Canadian counterpart, A. Richard Tools of Berthierville, Quebec.



Richard R. Clemence, whose grandfather Myron B. Clemence bought Hyde Tools from its founder in 1895, has worked for Hyde Group companies throughout his career, beginning in 1962 and rising to the level of vice chairman for the group in 1996. He resides in Southbridge with his wife Patricia B. Clemence and is a longtime community supporter. He currently serves on the board of directors for Savers Bank and as a trustee of Harrington Memorial Hospital. He was previously

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captain of the Southbridge Fire Department, vice chairman of the Southbridge Airport Commission and past director of the local Chamber of Commerce and United Way.



Hyde Group Chairman
Richard R. Clemence
(top) and Chief Executive
Officer Rick Clemence

Rick Clemence has been with Hyde Group more than 15 years, first working in the field of engineering. Over the course of his career, he has been manager of manufacturing operations for IBS, general manager of American Paint Paddle (a former Hyde Group company) and vice president of manufacturing for Hyde Tools. In 2003 he was named president at Hyde, where he spearheaded a brand growth program and expansive new product initiatives. In his new assignment, he will focus on growing the value of the group across all three companies. Rick also resides in Southbridge.

After more than 20 years of leadership in other privately held companies, Rob Scoble joined the Hyde Group family of companies in 2005 as vice president of sales and marketing for Hyde Tools. In 2009 he was named executive vice president and chief operating officer. Over the last five years, noted Richard R. Clemence, he has been instrumental in

strengthening the HYDE® brand, recruiting significant new leadership and creating a new global sales and marketing team for the company.

“This is an exciting time for us, as we see opportunities in multiple markets in North America and around the world for HYDE®, Richard and IBS brand products,” Clemence said. Both HYDE® and Richard, he noted, are dominant North American brands in surface preparation and finishing hand

tools, and have provided recent innovation in a growing number of retail categories. (end)



Hyde Tools President
and Chief Operating
Officer Robert Scoble