



For a better finish, start with HYDE.

July 15, 2010

**ANNOUNCING
NEW SENIOR LEADERSHIP APPOINTMENTS
Rick Clemence, Chief Executive Officer, Hyde Group
Robert Scoble, President, Chief Operating Officer, Hyde Tools**

As of June 25, 2010, the Clemence family assumed complete operating control over the Hyde Group and the family of companies which includes Hyde Tools, Inc. and A. Richard. This is an exciting time for us as we see opportunities in multiple markets in North America and around the world for the Hyde, Richard and IBS branded products. Accordingly, some important new changes have been made in leadership. I have asked Rick Clemence to become CEO of the Hyde Group and he has asked Rob Scoble to move up to president and chief operating officer of Hyde Tools, reporting to him...

Rick's has been with Hyde Group over 15 years, first working in engineering then managing our IBS manufacturing operations. He then became General Manager of American Paint Paddle Company in South Carolina for three years, after which he transferred back to Hyde as VP of Manufacturing.

In 2003 Rick became President of Hyde Tools Inc. ,where his first major undertaking was to spear-head a vital brand overhaul and ramp up new product introductions. Rick's expanding assignment now takes on an even greater significance as he works to grow the value of the Hyde/Richard and IBS entities across North America.

Rob Scoble's came on board as Vice President of Sales and Marketing in 2005 after over 20 years of leadership in multiple companies. Since then, his contribution to Hyde has been outstanding—in spite of the difficult economic times we have faced. Rob has strengthened the Hyde Brand, brought on significant new players, championed new products, developed strong fiscal oversight and worked hard to generate a new global sales and marketing team. His knowledge of our customers and markets, his comprehension of the Hyde/Richard/IBS opportunities in front of us, will be integral to our success going forward.

Please join me in congratulating Rick and Rob on their new positions, and give them every new support as we make new inroads in our focused markets.

Richard R. Clemence, Chairman, Hyde Group, Inc.